

A.H. At Turnpike South
Community Development District

**Amended Final Budget For
Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	80,429	81,224	81,224
Debt Assessments (Series 2015)	347,952	352,393	352,393
Other Revenue	0	0	0
Interest Income	12	88	86
TOTAL REVENUES	\$ 428,393	\$ 433,705	\$ 433,703
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	5,000	5,000	2,500
Management	29,940	29,940	29,940
Legal	12,000	12,500	10,675
Assessment Roll	7,500	2,500	2,500
Audit Fees	3,000	4,500	2,500
Insurance	5,800	5,457	5,457
Legal Advertisements	2,000	1,750	1,006
Miscellaneous	1,000	600	207
Postage	700	300	285
Office Supplies	1,000	925	880
Dues & Subscriptions	175	175	175
Arbitrage Rebate Fee	1,300	0	0
Trustee Fee	3,700	4,337	4,337
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1500
TOTAL EXPENDITURES	\$ 75,615	\$ 70,484	\$ 62,962
REVENUES LESS EXPENDITURES	\$ 352,778	\$ 363,221	\$ 370,741
Bond Payments (Series 2015)	(327,075)	(338,624)	(338,624)
BALANCE	\$ 25,703	\$ 24,597	\$ 32,117
County Appraiser & Tax Collector Fee	(8,568)	(4,208)	(4,208)
Discounts For Early Payments	(17,135)	(12,733)	(12,733)
EXCESS/ (SHORTFALL)	\$ -	\$ 7,656	\$ 15,176
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 7,656	\$ 15,176

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$6,974
\$7,656
\$14,630

AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT
 DEBT SERVICE FUND
 FISCAL YEAR 2016/2017
 OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	485	480
NAV Tax Collection	327,025	338,624	338,624
Total Revenues	\$ 327,075	\$ 339,109	\$ 339,104
EXPENDITURES			
Principal Payments	55,000	0	0
Interest Payments	272,075	272,075	272,075
Total Expenditures	\$ 327,075	\$ 272,075	\$ 272,075
Excess/ (Shortfall)	\$ -	\$ 67,034	\$ 67,029

FUND BALANCE AS OF 9/30/16	\$304,267
FY 2016/2017 ACTIVITY	\$67,034
FUND BALANCE AS OF 9/30/17	\$371,301

Notes

Reserve Fund Balance = \$165,709*. Revenue Fund Balance = \$205,592*.
 Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest
 Payment Of \$191,038.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st

Par Amount As Of 9/30/17 = \$4,430,000

AMENDED FINAL BUDGET
A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	310	307
NAV Tax Collection	0	0	0
Bond Proceeds (Debt Service)	0	320,414	320,414
Total Revenues	\$ -	\$ 320,724	\$ 320,721
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	79,920	79,920
Total Expenditures	\$ -	\$ 79,920	\$ 79,920
Excess/ (Shortfall)	\$ -	\$ 240,804	\$ 240,801

FUND BALANCE AS OF 9/30/16	\$0
FY 2016/2017 ACTIVITY	\$240,804
FUND BALANCE AS OF 9/30/17	\$240,804

Notes

Capital Projects Debt Proceeds = \$3,654,586. Total Bond Proceeds = \$3,975,000.
Reserve Fund Balance = \$136,397*. Capitalized Interest Fund Balance = \$104,407*.
Capitalized Interest Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$102,244.
* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/17 = \$3,975,000

Capitalized Interest Was Set-Up Through November 2017