

A.H. At Turnpike South
Community Development District

**Amended Final Budget For
Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	87,534	90,409	90,409
Debt Assessments (Series 2015)	352,394	352,394	352,394
Debt Assessments (Series 2015)	287,017	287,017	287,017
Other Revenue	0	0	0
Interest Income	60	150	150
TOTAL REVENUES	\$ 727,005	\$ 729,970	\$ 729,970
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	5,000	2,500	2,500
Management	30,564	30,564	30,564
Legal	14,000	15,500	14,224
Assessment Roll	7,500	3,750	3,750
Audit Fees	3,000	4,500	4,500
Insurance	6,003	5,750	5,750
Legal Advertisements	1,500	1,500	925
Miscellaneous	1,000	800	406
Postage	650	270	255
Office Supplies	950	670	630
Dues & Subscriptions	175	175	175
Trustee Fee	8,500	8,046	8,046
Continuing Disclosure Fee	2,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 82,342	\$ 76,525	\$ 74,225
REVENUES LESS EXPENDITURES	\$ 644,663	\$ 653,445	\$ 655,745
Bond Payments (Series 2015)	(331,250)	(337,898)	(337,898)
Bond Payments (Series 2016)	(272,500)	(272,781)	(272,781)
BALANCE	\$ 40,913	\$ 42,766	\$ 45,066
County Appraiser & Tax Collector Fee	(13,638)	(7,038)	(7,038)
Discounts For Early Payments	(27,275)	(25,652)	(25,652)
EXCESS/ (SHORTFALL)	\$ -	\$ 10,076	\$ 12,376
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 10,076	\$ 12,376

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$19,654
\$10,076
\$29,730

AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (2015)	50	752	752
NAV Tax Collection (2015)	331,250	337,898	337,898
Total Revenues	\$ 331,300	\$ 338,650	\$ 338,650
EXPENDITURES			
Principal Payments (2015)	60,000	55,000	55,000
Interest Payments (2015)	269,050	270,563	270,563
Bond Redemption (2015)	2,250	0	0
Total Expenditures	\$ 331,300	\$ 325,563	\$ 325,563
Excess/ (Shortfall)	\$ -	\$ 13,087	\$ 13,087

FUND BALANCE AS OF 9/30/17	\$371,359
FY 2017/2018 ACTIVITY	\$13,087
FUND BALANCE AS OF 9/30/18	\$384,446

Notes

Reserve Fund Balance = \$165,975*. Revenue Fund Balance = \$218,471*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest

Payment Of \$194,525 (Principal = \$60,000, Interest = \$134,525).

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st
 Par Amount As Of 9/30/18 =	 \$4,375,000	

AMENDED FINAL BUDGET
A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (2016)	50	663	663
NAV Tax Collection (2016)	272,500	272,781	272,781
Total Revenues	\$ 272,550	\$ 273,444	\$ 273,444
EXPENDITURES			
Principal Payments (2016)	60,000	0	0
Interest Payments (2016)	208,488	208,488	208,488
Bond Redemption (2016)	4,062	0	0
Transfer To Construction Fund (2016)	0	267	267
Total Expenditures	\$ 272,550	\$ 208,755	\$ 208,755
Excess/ (Shortfall)	\$ -	\$ 64,689	\$ 64,689

FUND BALANCE AS OF 9/30/17	\$240,842
FY 2017/2018 ACTIVITY	\$64,689
FUND BALANCE AS OF 9/30/18	\$305,531

Notes

Reserve Fund Balance = \$136,250*. Revenue Fund Balance = \$169,281*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest
Payment Of \$164,244 (Principal = \$60,000, Interest = \$104,244).

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/18 = \$3,975,000

Capitalized Interest Was Set-Up Through November 2017