

A.H. At Turnpike South  
Community Development District

**Amended Final Budget For  
Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

|                                      | FISCAL YEAR<br>2018/2019<br>BUDGET<br>10/1/18 - 9/30/19 | AMENDED<br>FINAL<br>BUDGET<br>10/1/18 - 9/30/19 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/18 - 9/29/19 |
|--------------------------------------|---|---|--|
| <b>REVENUES</b>                      |   |   |  |
| O & M Assessments                    | 87,489  | 88,457  | 88,457   |
| Debt Assessments (Series 2015)       | 352,394   | 352,393   | 352,393  |
| Debt Assessments (Series 2015)       | 287,017   | 287,017   | 287,017  |
| Other Revenue                        | 0   | 715   | 715  |
| Interest Income                      | 60  | 218   | 218  |
| <b>TOTAL REVENUES</b>                | <b>\$ 726,960</b>                                       | <b>\$ 728,800</b>                               | <b>\$ 728,800</b>                              |
| <b>EXPENDITURES</b>                  |   |   |  |
| Supervisor Fees                      | 0   | 0   | 0  |
| Engineering/Inspections              | 3,250   | 3,250   | 2,600  |
| Management                           | 31,200  | 31,200  | 31,200   |
| Legal                                | 13,500  | 11,000  | 8,527  |
| Legal - Extraordinary                | 0   | 0   | 715  |
| Assessment Roll                      | 7,500   | 4,750   | 4,750  |
| Audit Fees                           | 4,500   | 4,500   | 4,500  |
| Insurance                            | 6,325   | 5,000   | 5,000  |
| Legal Advertisements                 | 1,300   | 1,000   | 559  |
| Miscellaneous                        | 1,000   | 1,000   | 263  |
| Postage                              | 600   | 125   | 113  |
| Office Supplies                      | 950   | 375   | 339  |
| Dues & Subscriptions                 | 175   | 175   | 175  |
| Trustee Fee                          | 8,500   | 8,046   | 8,046  |
| Continuing Disclosure Fee            | 2,000   | 1,000   | 1,000  |
| Website Management                   | 1,500   | 1,500   | 1,500  |
| <b>TOTAL EXPENDITURES</b>            | <b>\$ 82,300</b>  | <b>\$ 72,921</b>                                | <b>\$ 69,287</b>                               |
| <b>REVENUES LESS EXPENDITURES</b>    | <b>\$ 644,660</b>                                       | <b>\$ 655,879</b>                               | <b>\$ 659,513</b>                              |
| Bond Payments (Series 2015)          | (331,250)   | (337,898)                                       | (337,898)                                      |
| Bond Payments (Series 2016)          | (272,500)   | (272,781)                                       | (272,781)                                      |
| <b>BALANCE</b>                       | <b>\$ 40,910</b>  | <b>\$ 45,200</b>                                | <b>\$ 48,834</b>                               |
| County Appraiser & Tax Collector Fee | (13,637)  | (7,038)   | (7,038)  |
| Discounts For Early Payments         | (27,273)  | (25,652)  | (25,652)                                       |
| <b>EXCESS/ (SHORTFALL)</b>           | <b>\$ -</b>   | <b>\$ 12,510</b>                                | <b>\$ 16,144</b>                               |
| Carryover From Prior Year            | 0   | 0   | 0  |
| <b>NET EXCESS/ (SHORTFALL)</b>       | <b>\$ -</b>   | <b>\$ 12,510</b>                                | <b>\$ 16,144</b>                               |

|                            |  |
|----------------------------|--|
| FUND BALANCE AS OF 9/30/18 |  |
| FY 2018/2019 ACTIVITY      |  |
| FUND BALANCE AS OF 9/30/19 |  |

|          |
|----------|
| \$41,981 |
| \$12,510 |
| \$54,491 |

## AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2018/2019

OCTOBER 1, 2018 - SEPTEMBER 30, 2019

|                            | FISCAL YEAR<br>2017/2018<br>BUDGET<br>10/1/18 - 9/30/19 | AMENDED<br>FINAL<br>BUDGET<br>10/1/18 - 9/30/19 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/18 - 9/29/19 |
|----------------------------|---|---|--|
| <b>REVENUES</b>            |   |   |  |
| Interest Income (2015)     | 50  | 1,020   | 1,015  |
| NAV Tax Collection (2015)  | 331,250   | 335,530   | 335,530  |
| <b>Total Revenues</b>      | <b>\$ 331,300</b>                                       | <b>\$ 336,550</b>                               | <b>\$ 336,545</b>                              |
|                            |   |   |  |
| <b>EXPENDITURES</b>        |   |   |  |
| Principal Payments (2015)  | 65,000  | 60,000  | 60,000   |
| Interest Payments (2015)   | 265,750   | 267,400   | 267,400  |
| Bond Redemption (2015)     | 550   | 0   | 0  |
|                            |   |   |  |
| <b>Total Expenditures</b>  | <b>\$ 331,300</b>                                       | <b>\$ 327,400</b>                               | <b>\$ 327,400</b>                              |
|                            |   |   |  |
| <b>Excess/ (Shortfall)</b> | <b>\$ -</b>   | <b>\$ 9,150</b>                                 | <b>\$ 9,145</b>                                |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/18 | \$384,482 |
| FY 2018/2019 ACTIVITY      | \$9,150   |
| FUND BALANCE AS OF 9/30/19 | \$393,632 |

Notes

Reserve Fund Balance = \$167,406\*. Revenue Fund Balance = \$226,226\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$197,875 (Principal = \$65,000, Interest = \$132,875).

\* Approximate Amounts

**Series 2015 Bond Information**

|                            |               |                                |
|----------------------------|---------------|--------------------------------|
| Original Par Amount =      | \$4,430,000   | Annual Principal Payments Due: |
| Interest Rate =            | 5.25% - 6.25% | November 1st                   |
| Issue Date =               | February 2015 | Annual Interest Payments Due:  |
| Maturity Date =            | November 2046 | May 1st & November 1st         |
| <br>                       |               |                                |
| Par Amount As Of 9/30/19 = | \$4,315,000   |                                |

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

|                                      | FISCAL YEAR<br>2017/2018<br>BUDGET<br>10/1/18 - 9/30/19 | AMENDED<br>FINAL<br>BUDGET<br>10/1/18 - 9/30/19 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/18 - 9/29/19 |
|--------------------------------------|---|---|--|
| <b>REVENUES</b>                      |   |   |  |
| Interest Income (2016)               | 0   | 840   | 832  |
| NAV Tax Collection (2016)            | 272,500   | 272,781   | 272,781  |
| <b>Total Revenues</b>                | <b>\$ 272,500</b>                                       | <b>\$ 273,621</b>                               | <b>\$ 273,613</b>                              |
|                                      |   |   |  |
| <b>EXPENDITURES</b>                  |   |   |  |
| Principal Payments (2016)            | 65,000  | 60,000  | 60,000   |
| Interest Payments (2016)             | 206,088   | 207,287   | 207,287  |
| Bond Redemption (2016)               | 1,412   | 0   | 0  |
| Transfer To Construction Fund (2016) | 0   | 800   | 368  |
| <b>Total Expenditures</b>            | <b>\$ 272,500</b>                                       | <b>\$ 268,087</b>                               | <b>\$ 267,655</b>                              |
|                                      |   |   |  |
| <b>Excess/ (Shortfall)</b>           | <b>\$ -</b>   | <b>\$ 5,534</b>                                 | <b>\$ 5,958</b>                                |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/18 | \$305,531 |
| FY 2018/2019 ACTIVITY      | \$5,534   |
| FUND BALANCE AS OF 9/30/19 | \$311,065 |

Notes

Reserve Fund Balance = \$136,250\*. Revenue Fund Balance = \$174,815\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest

Payment Of \$168,044 (Principal = \$65,000, Interest = \$103,044).

\* Approximate Amounts

**Series 2016 Bond Information**

|                            |               |                                |
|----------------------------|---------------|--------------------------------|
| Original Par Amount =      | \$3,975,000   | Annual Principal Payments Due: |
| Interest Rate =            | 4% - 5.5%     | November 1st                   |
| Issue Date =               | December 2016 | Annual Interest Payments Due:  |
| Maturity Date =            | November 2047 | May 1st & November 1st         |
| <br>                       |               |                                |
| Par Amount As Of 9/30/19 = | \$3,915,000   |                                |