

A.H. At Turnpike South
Community Development District

**Amended Final Budget For
Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O&M Assessments	87,439	89,990	89,990
Debt Assessments (2015)	352,394	352,394	352,394
Debt Assessments (2016)	287,017	287,017	287,017
Other Revenue	0	16,500	16,500
Interest Income	120	322	322
TOTAL REVENUES	\$ 726,970	\$ 746,223	\$ 746,223
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	3,250	0	0
Management	31,788	31,788	31,788
Legal	13,500	11,041	11,041
Legal - Extraordinary	0	16,500	16,500
Assessment Roll	7,500	7,500	7,500
Audit Fees	4,600	3,600	3,600
Insurance	6,250	5,251	5,251
Legal Advertisements	1,300	6,000	4,684
Miscellaneous	1,000	1,000	262
Postage	550	355	343
Office Supplies	900	675	639
Dues & Subscriptions	175	175	175
Trustee Fees	8,500	8,046	8,046
Continuing Disclosure Fee	1,000	850	850
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 82,313	\$ 94,781	\$ 92,679
REVENUES LESS EXPENDITURES	\$ 644,657	\$ 651,442	\$ 653,544
Bond Payments (Series 2015)	(331,250)	(337,410)	(337,410)
Bond Payments (Series 2016)	(272,500)	(272,781)	(272,781)
BALANCE	\$ 40,907	\$ 41,251	\$ 43,353
County Appraiser & Tax Collector Fee	(13,636)	(7,026)	(7,026)
Discounts For Early Payments	(27,271)	(26,210)	(26,210)
EXCESS/ (SHORTFALL)	\$ -	\$ 8,015	\$ 10,117
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 8,015	\$ 10,117

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$57,833
\$8,015
\$65,848

AMENDED FINAL BUDGET
A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income (2015)	50	266	266
NAV Tax Collection (2015)	331,250	337,410	337,410
Prepaid Bond Collection (2015)	0	18,937	18,937
Total Revenues	\$ 331,300	\$ 356,613	\$ 356,613
EXPENDITURES			
Principal Payments (2015)	65,000	65,000	65,000
Interest Payments (2015)	262,175	263,963	263,963
Bond Redemption (2015)	4,125	0	0
Total Expenditures	\$ 331,300	\$ 328,963	\$ 328,963
Excess/ (Shortfall)	\$ -	\$ 27,650	\$ 27,650

FUND BALANCE AS OF 9/30/19	\$393,694
FY 2019/2020 ACTIVITY	\$27,650
FUND BALANCE AS OF 9/30/20	\$421,344

Notes

Reserve Fund Balance = \$167,406*. Revenue Fund Balance = \$235,001*.

Prepayment Account Balance = \$18,937*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest

Payment Of \$196,088 (Principal = \$65,000, Interest = \$131,088).

Prepayment Account Balance To Be Used To Make Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,250,000	

AMENDED FINAL BUDGET
A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income (2016)	25	207	207
NAV Tax Collection (2016)	272,500	272,781	272,781
Total Revenues	\$ 272,525	\$ 272,988	\$ 272,988
EXPENDITURES			
Principal Payments (2016)	65,000	65,000	65,000
Interest Payments (2016)	203,488	204,788	204,788
Bond Redemption (2016)	4,037	0	0
Transfer To Construction Fund (2016)	0	114	114
Total Expenditures	\$ 272,525	\$ 269,902	\$ 269,902
Excess/ (Shortfall)	\$ -	\$ 3,086	\$ 3,086

FUND BALANCE AS OF 9/30/19	\$311,519
FY 2019/2020 ACTIVITY	\$3,086
FUND BALANCE AS OF 9/30/20	\$314,605

Notes

Reserve Fund Balance = \$136,250*. Revenue Fund Balance = \$178,355*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest
Payment Of \$166,744 (Principal = \$65,000, Interest = \$101,744).

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$3,850,000	