

A.H. At Turnpike South  
Community Development District

**Amended Final Budget For  
Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
O&M Assessments	87,381	88,928	88,928
Debt Assessments (2015)	352,394	350,799	350,799
Debt Assessments (2016)	287,017	287,017	287,017
Debt Assessments (2021)	0	0	0
Other Revenue	0	0	0
Interest Income	120	400	399
<b>TOTAL REVENUES</b>	<b>\$ 726,912</b>	<b>\$ 727,144</b>	<b>\$ 727,143</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Engineering/Inspections	3,250	2,500	0
Management	32,508	32,508	32,508
Legal	13,000	9,500	7,490
Assessment Roll	7,500	7,500	7,500
Audit Fees	4,600	3,700	3,700
Insurance	6,100	5,513	5,513
Legal Advertisements	1,300	1,200	646
Miscellaneous	975	800	498
Postage	500	225	220
Office Supplies	850	400	368
Dues & Subscriptions	175	175	175
Trustee Fees	8,500	8,045	8,045
Continuing Disclosure Fee	1,000	1,200	1,200
Website Management	2,000	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,258</b>	<b>\$ 75,266</b>	<b>\$ 69,863</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 644,654</b>	<b>\$ 651,878</b>	<b>\$ 657,280</b>
Bond Payments (Series 2015)	(331,250)	(335,377)	(335,377)
Bond Payments (Series 2016)	(272,500)	(273,221)	(273,221)
Bond Payments (Series 2021)	0	0	0
<b>BALANCE</b>	<b>\$ 40,904</b>	<b>\$ 43,280</b>	<b>\$ 48,682</b>
County Appraiser & Tax Collector Fee	(13,635)	(7,005)	(7,005)
Discounts For Early Payments	(27,269)	(26,235)	(26,235)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 10,040</b>	<b>\$ 15,442</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 10,040</b>	<b>\$ 15,442</b>

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$67,952
\$10,040
\$77,992

## AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2020/2021

OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
Interest Income (2015)	50	19	17
NAV Tax Collection (2015)	331,250	335,377	335,377
Prepaid Bond Collection (2015)	0	0	0
<b>Total Revenues</b>	<b>\$ 331,300</b>	<b>\$ 335,396</b>	<b>\$ 335,394</b>
<b>EXPENDITURES</b>			
Principal Payments (2015)	70,000	65,000	65,000
Interest Payments (2015)	258,600	259,919	259,919
Bond Redemption (2015)	2,700	15,000	15,000
<b>Total Expenditures</b>	<b>\$ 331,300</b>	<b>\$ 339,919</b>	<b>\$ 339,919</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (4,523)</b>	<b>\$ (4,525)</b>

FUND BALANCE AS OF 9/30/20	\$421,344
FY 2020/2021 ACTIVITY	(\$4,523)
FUND BALANCE AS OF 9/30/21	\$416,821

Notes

Reserve Fund Balance = \$167,406\*. Revenue Fund Balance = \$245,478\*.

Prepayment Account Balance = \$3,937\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$198,831 (Principal = \$70,000, Interest = \$128,831).

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st

Par Amount As Of 9/30/21 = \$4,170,000

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income (2016)	50	15	13
NAV Tax Collection (2016)	272,500	273,221	273,221
<b>Total Revenues</b>	<b>\$ 272,550</b>	<b>\$ 273,236</b>	<b>\$ 273,234</b>
<b>EXPENDITURES</b>			
Principal Payments (2016)	70,000	65,000	65,000
Interest Payments (2016)	200,888	202,188	202,188
Bond Redemption (2016)	1,662	0	0
Transfer To Construction Fund (2016)	0	7	6
<b>Total Expenditures</b>	<b>\$ 272,550</b>	<b>\$ 267,195</b>	<b>\$ 267,194</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 6,041</b>	<b>\$ 6,040</b>

FUND BALANCE AS OF 9/30/20	\$314,606
FY 2020/2021 ACTIVITY	\$6,041
FUND BALANCE AS OF 9/30/21	\$320,647

Notes

Reserve Fund Balance = \$136,250\*. Revenue Fund Balance = \$184,397\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest

Payment Of \$170,444 (Principal = \$70,000, Interest = \$100,444).

\* Approximate Amounts

**Series 2016 Bond Information**

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$3,785,000	

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH (2021) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income (2021)	0	2	2
Debt Proceeds	0	96,501	96,501
NAV Tax Collection (2021)	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 96,503</b>	<b>\$ 96,503</b>
<b>EXPENDITURES</b>			
Principal Payments (2021)	0	0	0
Interest Payments (2021)	0	0	0
Bond Redemption (2021)	0	0	0
Transfer To Construction Fund (2021)	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 96,503</b>	<b>\$ 96,503</b>

FUND BALANCE AS OF 9/30/20	\$0
FY 2020/2021 ACTIVITY	\$96,503
FUND BALANCE AS OF 9/30/21	\$96,503

Notes

Reserve Fund Balance = \$53,968\*. Revenue Fund Balance = \$0\*.  
Capitalized Interest Balance = \$42,535.  
Capitalized Interest Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$42,533.  
Capital Projects Debt Proceeds = \$1,818,499. Total Bond Proceeds = \$1,915,000.  
FY 2020/2021 Premium Revenue = \$35,304.  
FY 2020/2021 Capital Outlays = \$1,655,144.  
FY 2020/2021 Cost Of Issuance = \$191,400.  
\* Approximate Amounts

**Series 2021 Bond Information**

Original Par Amount =	\$1,915,000	Annual Principal Payments Due:
Interest Rate =	2.35% - 4%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2051	May 1st & November 1st

Par Amount As Of 9/30/21 = \$1,915,000