

A.H. At Turnpike South
Community Development District

**Amended Final Budget For
Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
A.H. At TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O&M Assessments	99,954	85,506	85,506
Direct Bill - O&M	0	14,302	14,302
Debt Assessments (2015)	350,799	350,800	350,800
Debt Assessments (2016)	287,017	287,018	287,018
Debt Assessments (2021)	113,617	0	0
Direct Bill - Debt (2021)	0	107,936	107,936
Other Revenue	0	0	0
Interest Income	120	23	23
TOTAL REVENUES	\$ 851,507	\$ 845,585	\$ 845,585
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	3,250	2,500	0
Management	32,952	32,952	32,952
Legal	13,000	7,807	7,807
Assessment Roll	7,500	7,500	7,500
Audit Fees	5,500	5,300	5,300
Insurance	6,100	5,706	5,706
Legal Advertisements	1,300	1,100	702
Miscellaneous	975	540	540
Postage	475	146	146
Office Supplies	850	456	456
Dues & Subscriptions	175	175	175
Trustee Fees	13,000	12,184	12,184
Continuing Disclosure Fee	2,000	1,200	1,200
Website Management	2,000	2,000	2,000
Contingency	5,000	2,500	0
TOTAL EXPENDITURES	\$ 94,077	\$ 82,066	\$ 76,668
REVENUES LESS EXPENDITURES	\$ 757,430	\$ 763,519	\$ 768,917
Bond Payments (Series 2015)	(329,751)	(334,453)	(334,453)
Bond Payments (Series 2016)	(272,500)	(273,644)	(273,644)
Bond Payments (Series 2021)	(107,936)	(107,936)	(107,936)
BALANCE	\$ 47,243	\$ 47,486	\$ 52,884
County Appraiser & Tax Collector Fee	(15,748)	(6,966)	(6,966)
Discounts For Early Payments	(31,495)	(26,713)	(26,713)
EXCESS/ (SHORTFALL)	\$ -	\$ 13,807	\$ 19,205
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 13,807	\$ 19,205

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$82,895
\$13,807
\$96,702

Notes

Carryover From Prior Year Of \$17,400 to be used to reduce Fiscal Year 2022/2023 Assessments.

AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2021/2022

OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income (2015)	25	20	20
NAV Tax Collection (2015)	329,751	334,453	334,453
Prepaid Bond Collection (2015)	0	0	0
Total Revenues	\$ 329,776	\$ 334,473	\$ 334,473
EXPENDITURES			
Principal Payments (2015)	75,000	70,000	70,000
Interest Payments (2015)	253,813	255,738	255,738
Bond Redemption (2015)	963	0	0
Total Expenditures	\$ 329,776	\$ 325,738	\$ 325,738
Excess/ (Shortfall)	\$ -	\$ 8,735	\$ 8,735

FUND BALANCE AS OF 9/30/21	\$416,821
FY 2021/2022 ACTIVITY	\$8,735
FUND BALANCE AS OF 9/30/22	\$425,556

Notes

Reserve Fund Balance = \$167,406*. Revenue Fund Balance = \$254,213*.

Prepayment Account Balance = \$3,937*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$201,906 (Principal = \$75,000, Interest = \$126,906).

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st

Par Amount As Of 9/30/22 = \$4,100,000

AMENDED FINAL BUDGET
A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income (2016)	25	14	14
NAV Tax Collection (2016)	272,500	273,644	273,644
Total Revenues	\$ 272,525	\$ 273,658	\$ 273,658
EXPENDITURES			
Principal Payments (2016)	70,000	70,000	70,000
Interest Payments (2016)	198,088	199,488	199,488
Bond Redemption (2016)	4,437	0	0
Transfer To Construction Fund (2016)	0	6	6
Total Expenditures	\$ 272,525	\$ 269,494	\$ 269,494
Excess/ (Shortfall)	\$ -	\$ 4,164	\$ 4,164

FUND BALANCE AS OF 9/30/21	\$320,648
FY 2021/2022 ACTIVITY	\$4,164
FUND BALANCE AS OF 9/30/22	\$324,812

Notes

Reserve Fund Balance = \$136,250*. Revenue Fund Balance = \$188,562*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest

Payment Of \$169,044 (Principal = \$70,000, Interest = \$99,044).

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$3,715,000	

AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2021) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2021/2022

OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income (2021)	25	6	6
NAV Tax Collection (2021)	107,936	107,936	107,936
Total Revenues	\$ 107,961	\$ 107,942	\$ 107,942
EXPENDITURES			
Principal Payments (2021)	40,000	40,000	40,000
Interest Payments (2021)	65,815	75,675	75,675
Bond Redemption (2021)	2,146	0	0
Transfer To Construction Fund (2021)	0	3	3
Total Expenditures	\$ 107,961	\$ 115,678	\$ 115,678
Excess/ (Shortfall)	\$ -	\$ (7,736)	\$ (7,736)

FUND BALANCE AS OF 9/30/21	\$104,003
FY 2021/2022 ACTIVITY	(\$7,736)
FUND BALANCE AS OF 9/30/22	\$96,267

Notes

Reserve Fund Balance = \$53,968*. Revenue Fund Balance = \$42,299*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest

Payment Of \$32,673.

* Approximate Amounts

Series 2021 Bond Information

Original Par Amount =	\$1,915,000	Annual Principal Payments Due:
Interest Rate =	2.35% - 4%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2051	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,875,000	