

# A.H. At Turnpike South Community Development District

**Amended Final Budget For  
Year 2023/2024  
October 1, 2023 - September 30, 2024**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET (2015)**
- III      AMENDED FINAL DEBT SERVICE FUND BUDGET (2016)**
- IV      AMENDED FINAL DEBT SERVICE FUND BUDGET (2021)**

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
O&M Assessments	99,765	101,231	101,231
Debt Assessments (2015)	350,799	350,799	350,799
Debt Assessments (2016)	287,017	287,017	287,017
Debt Assessments (2021)	113,617	113,617	113,617
Other Revenue	0	0	0
Interest Income	240	10,275	10,174
<b>TOTAL REVENUES</b>	<b>\$ 851,438</b>	<b>\$ 862,939</b>	<b>\$ 862,838</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes (Employer)	400	183	183
Engineering/Inspections	3,250	13,000	9,856
Management	34,944	34,944	34,944
Legal	12,500	11,000	9,945
Assessment Roll	7,500	7,500	7,500
Audit Fees	5,500	5,500	5,500
Insurance	6,700	6,594	6,594
Legal Advertisements	1,200	6,500	4,977
Miscellaneous	925	750	297
Meeting Venue	1,500	1,500	1,500
Postage	425	275	253
Office Supplies	800	475	411
Dues & Subscriptions	175	175	175
Trustee Fees	13,000	12,722	12,722
Continuing Disclosure Fee	1,200	1,050	1,050
Website Management	2,000	2,000	2,000
Contingency	4,000	4,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 101,019</b>	<b>\$ 110,568</b>	<b>\$ 100,307</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 750,419</b>	<b>\$ 752,371</b>	<b>\$ 762,531</b>
Bond Payments (Series 2015)	(329,751)	(333,961)	(333,961)
Bond Payments (Series 2016)	(272,500)	(273,240)	(273,240)
Bond Payments (Series 2021)	(107,936)	(108,163)	(108,163)
<b>BALANCE</b>	<b>\$ 40,232</b>	<b>\$ 37,007</b>	<b>\$ 47,167</b>
County Appraiser & Tax Collector Fee	(15,744)	(8,190)	(8,190)
Discounts For Early Payments	(31,488)	(32,674)	(32,674)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (7,000)</b>	<b>\$ (3,857)</b>	<b>\$ 6,303</b>
Carryover From Prior Year	7,000	7,000	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 3,143</b>	<b>\$ 6,303</b>

FUND BALANCE AS OF 9/30/23	\$122,607
FY 2023/2024 ACTIVITY	(\$3,857)
FUND BALANCE AS OF 9/30/24	\$118,750

**Notes**

Carryover From Prior Year Of \$7,000 used to reduce Fiscal Year 2023/2024 Assessments.  
Carryover From Prior Year Of \$7,000 to be used to reduce Fiscal Year 2024/2025 Assessments.

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH (2015) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income (2015)	100	<b>18,500</b>	18,462
NAV Tax Collection (2015)	329,751	<b>334,205</b>	334,205
Prepaid Bond Collection (2015)	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 329,851</b>	<b>\$ 352,705</b>	<b>\$ 352,667</b>
<b>EXPENDITURES</b>			
Principal Payments (2015)	85,000	<b>80,000</b>	80,000
Interest Payments (2015)	244,688	<b>247,488</b>	247,488
Bond Redemption (2015)	163	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 329,851</b>	<b>\$ 327,488</b>	<b>\$ 327,488</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 25,217</b>	<b>\$ 25,179</b>

FUND BALANCE AS OF 9/30/23	\$561,976
FY 2023/2024 ACTIVITY	\$25,217
FUND BALANCE AS OF 9/30/24	\$587,193

Notes

Reserve Fund Balance = \$167,406\*. Revenue Fund Balance = \$294,577\*.  
Prepayment Account Balance = \$4,196\*. Redemption Account = \$121,014\*.  
Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest  
Payment Of \$207,644 (Principal = \$85,000, Interest = \$122,644).

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,430,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 6.25%	November 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$3,945,000	

**AMENDED FINAL BUDGET**  
**A.H. AT TURNPIKE SOUTH (2016) COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income (2016)	100	<b>15,250</b>	15,216
NAV Tax Collection (2016)	272,500	<b>273,240</b>	273,240
<b>Total Revenues</b>	<b>\$ 272,600</b>	<b>\$ 288,490</b>	<b>\$ 288,456</b>
<b>EXPENDITURES</b>			
Principal Payments (2016)	80,000	<b>75,000</b>	75,000
Interest Payments (2016)	191,631	<b>193,459</b>	193,459
Bond Redemption (2016)	969	<b>0</b>	0
Transfer To Construction Fund (2016)	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 272,600</b>	<b>\$ 268,459</b>	<b>\$ 268,459</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 20,031</b>	<b>\$ 19,997</b>

FUND BALANCE AS OF 9/30/23	\$341,326
FY 2023/2024 ACTIVITY	\$20,031
FUND BALANCE AS OF 9/30/24	\$361,357

Notes

Reserve Fund Balance = \$136,250\*. Revenue Fund Balance = \$220,673\*.

Prepayment Account Balance = \$4,434\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest

Payment Of \$175,816 (Principal = \$80,000, Interest = \$95,816).

\* Approximate Amounts

**Series 2016 Bond Information**

Original Par Amount =	\$3,975,000	Annual Principal Payments Due:
Interest Rate =	4% - 5.5%	November 1st
Issue Date =	December 2016	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/24 = \$3,570,000

# AMENDED FINAL BUDGET

A.H. AT TURNPIKE SOUTH (2021) COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

FISCAL YEAR 2023/2024

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (2021)	100	5,430	5,413
NAV Tax Collection (2021)	107,936	108,163	108,163
<b>Total Revenues</b>	<b>\$ 108,036</b>	<b>\$ 113,593</b>	<b>\$ 113,576</b>
<b>EXPENDITURES</b>			
Principal Payments (2021)	40,000	40,000	40,000
Interest Payments (2021)	63,935	64,405	64,405
Bond Redemption (2021)	0	0	0
Transfer To Construction Fund (2021)	4,101	0	0
<b>Total Expenditures</b>	<b>\$ 108,036</b>	<b>\$ 104,405</b>	<b>\$ 104,405</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 9,188</b>	<b>\$ 9,171</b>

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$103,027
\$9,188
\$112,215

## Notes

Reserve Fund Balance = \$53,968\*. Revenue Fund Balance = \$58,247\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest

Payment Of \$31,733.

\* Approximate Amounts

## Series 2021 Bond Information

Original Par Amount =	\$1,915,000	Annual Principal Payments Due:
Interest Rate =	2.35% - 4%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2051	May 1st & November 1st

Par Amount As Of 9/30/24 = \$1,795,000